

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/16/2022  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/16/2022  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/16/2022  
\_\_\_\_\_  
Date

Kristin Johnson  
\_\_\_\_\_  
Contact Person

(215)853-1015      Extn :  
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Telephone      Extension

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\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒  
No ☐


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$300386149
Ending Unassigned Fund Balance	\$16686043
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.55%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>MacDell</i>	DATE <i>6/16/2022</i>
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	977,044	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	16,806,523	
0840 Assigned Fund Balance	2,700,000	
0850 Unassigned Fund Balance	21,753,255	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$41,259,778</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	227,397,433	
7000 Revenue from State Sources	59,932,596	
8000 Revenue from Federal Sources	7,978,908	
9000 Other Financing Sources	10,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$295,318,937</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$336,578,715</u></b>

LEA : 123465702     North Penn SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	195,398,911
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	190,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	23,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	1,500,000
6700 Revenues from LEA Activities	291,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,653,172
6910 Rentals	165,000
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	349,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$227,397,433</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	12,165,388
7112 Basic Education Funding-Social Security	5,525,157
7160 Tuition for Orphans Subsidy	160,000
7271 Special Education funds for School-Aged Pupils	7,030,836
7311 Pupil Transportation Subsidy	1,455,074
7312 Nonpublic and Charter School Pupil Transportation Subsidy	694,926
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	645,467
7330 Health Services (Medical, Dental, Nurse, Act 25)	280,000
7340 State Property Tax Reduction Allocation	6,373,145
7505 Ready to Learn Block Grant	577,539
7820 State Share of Retirement Contributions	25,025,064
<b>REVENUE FROM STATE SOURCES</b>	<b>\$59,932,596</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,830,336
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	526,601
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	277,626
8517 NCLB, Title IV - 21St Century Schools	93,751
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,735,457
8749 Other CARES Act Funding	20,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8751 ARP ESSER Learning Loss	258,160
8752 ARP ESSER Summer Programs	24,190
8753 ARP ESSER Afterschool Programs	71,879
8754 ARP ESSER Homeless Children and Youth Funds	14,908
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	1,000,000
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming	55,000
(Quarterly) Program	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$7,978,908</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
<b>OTHER FINANCING SOURCES</b>	<b>\$10,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>295,318,937</b>

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$195,398,912		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,373,145</u>		
Total Approx. Tax Revenue:	\$201,772,057		
Approx. Tax Levy for Tax Rate Calculation:	\$208,231,525		

	Bucks	Montgomery	Total
2021-22 Data			
a. Assessed Value	\$2,853,106	\$7,314,708,007	\$7,317,561,113
b. Real Estate Mills	119.7396	27.5369	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$26,025,930	\$12,258,924,220	\$12,284,950,150
d. Assessed Value	\$2,853,106	\$7,298,265,831	\$7,301,118,937
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$341,630	\$201,424,383	\$201,766,013
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	0.21185%	99.78815%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$427,441	\$201,338,572	\$201,766,013
(f Total * g)			
i. Base Mills Subject to Index	149.8160	27.5369	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.80000%	96.80000%	96.80000%
k. Tax Levy Needed	\$441,138	\$207,790,387	\$208,231,525
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	154.6167	28.4712	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$441,138	\$207,790,386	\$208,231,524
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$201,858,379
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$195,398,911
(n * Est. Pct. Collection)			



Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$195,398,912		
Amount of Tax Relief for Homestead Exclusions	<u>\$6,373,145</u>		
Total Approx. Tax Revenue:	\$201,772,057		
Approx. Tax Levy for Tax Rate Calculation:	\$208,231,525		

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	154.9097	28.4731	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$441,974	\$207,804,253	\$208,246,227
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$1,708.00	\$9,277.00	
Number of Homestead/Farmstead Properties	39	24093	24132
Median Assessed Value of Homestead Properties			\$150,670

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$195,398,912

Amount of Tax Relief for Homestead Exclusions

\$6,373,145

Total Approx. Tax Revenue:

\$201,772,057

Approx. Tax Levy for Tax Rate Calculation:

\$208,231,525

Bucks

Montgomery

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,373,145	Lowering RE Tax Rate	\$0	\$6,373,145
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,373,145

2022-2023 Final General Fund Budget				Local Education Agency Tax Data				
LEA : 123465702     North Penn SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511				
Printed 6/21/2022 3:45:27 PM				Page - 1 of 1				
CODE								
6111 <u>Current Real Estate Taxes</u>								
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Bucks	2,853,106	154.6167	441,138			96.80000%		
Montgomery	7,298,265,831	28.4712	207,790,386			96.80000%		
Totals:	7,301,118,937		208,231,524	-	6,373,145	=	201,858,379 X	
						96.80000%	=	195,398,911
				Rate	Estimated Revenue			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total    Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	40,600,000	20,300,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	7,200,000	3,600,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total    Current Act 511 Taxes – Proportional Assessments						47,800,000	23,900,000	
Total Act 511, Current Taxes							23,900,000	
Act 511 Tax Limit    -->				12,284,950,150	X	12	147,419,402	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	149.8160	154.6167	3.21%	Yes	3.4%				
	Montgomery	27.5369	28.4712	3.40%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 123465702     North Penn SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	129,554,342
1200 Special Programs - Elementary / Secondary	52,508,726
1300 Vocational Education	4,796,183
1400 Other Instructional Programs - Elementary / Secondary	480,205
1500 Nonpublic School Programs	23,816
1800 Pre-Kindergarten	86,186
<b>Total Instruction</b>	<b>\$187,449,458</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	17,519,393
2200 Support Services - Instructional Staff	12,317,790
2300 Support Services - Administration	13,619,935
2400 Support Services - Pupil Health	5,651,189
2500 Support Services - Business	3,674,235
2600 Operation and Maintenance of Plant Services	18,739,801
2700 Student Transportation Services	14,997,668
2800 Support Services - Central	5,060,641
2900 Other Support Services	209,201
<b>Total Support Services</b>	<b>\$91,789,853</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	3,358,835
3300 Community Services	23,244
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,382,079</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	12,081,218
5200 Interfund Transfers - Out	4,183,541
5900 Budgetary Reserve	1,500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,764,759</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$300,386,149</b>

LEA : 123465702     North Penn SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	76,181,614
200 Personnel Services - Employee Benefits	43,775,566
300 Purchased Professional and Technical Services	542,343
400 Purchased Property Services	78,171
500 Other Purchased Services	3,077,793
600 Supplies	4,618,423
700 Property	1,270,000
800 Other Objects	10,432
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$129,554,342</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	24,908,749
200 Personnel Services - Employee Benefits	15,933,891
300 Purchased Professional and Technical Services	5,552,151
500 Other Purchased Services	5,856,984
600 Supplies	256,451
800 Other Objects	500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$52,508,726</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	4,796,183
<b>Total Vocational Education</b>	<b>\$4,796,183</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	212,467
200 Personnel Services - Employee Benefits	91,238
300 Purchased Professional and Technical Services	105,000
500 Other Purchased Services	70,500
600 Supplies	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$480,205</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	22,232
600 Supplies	1,584
<b>Total Nonpublic School Programs</b>	<b>\$23,816</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	60,028
200 Personnel Services - Employee Benefits	25,758
600 Supplies	400
<b>Total Pre-Kindergarten</b>	<b>\$86,186</b>
<b>Total Instruction</b>	<b>\$187,449,458</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	9,332,117
200 Personnel Services - Employee Benefits	5,392,275

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	2,616,330
500	Other Purchased Services	14,250
600	Supplies	151,271
800	Other Objects	13,150
<b>Total Support Services - Students</b>		<b>\$17,519,393</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100	Personnel Services - Salaries	6,425,505
200	Personnel Services - Employee Benefits	4,453,797
300	Purchased Professional and Technical Services	309,162
400	Purchased Property Services	35,100
500	Other Purchased Services	37,000
600	Supplies	584,976
700	Property	468,000
800	Other Objects	4,250
<b>Total Support Services - Instructional Staff</b>		<b>\$12,317,790</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	7,904,744
200	Personnel Services - Employee Benefits	4,632,368
300	Purchased Professional and Technical Services	487,495
400	Purchased Property Services	1,350
500	Other Purchased Services	436,030
600	Supplies	128,801
700	Property	7,000
800	Other Objects	22,147
<b>Total Support Services - Administration</b>		<b>\$13,619,935</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	2,255,908
200	Personnel Services - Employee Benefits	1,545,217
300	Purchased Professional and Technical Services	1,728,721
400	Purchased Property Services	3,650
600	Supplies	97,418
700	Property	7,500
800	Other Objects	12,775
<b>Total Support Services - Pupil Health</b>		<b>\$5,651,189</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	1,949,460
200	Personnel Services - Employee Benefits	996,412
300	Purchased Professional and Technical Services	48,500
400	Purchased Property Services	240,035
500	Other Purchased Services	24,950
600	Supplies	335,778
800	Other Objects	79,100
<b>Total Support Services - Business</b>		<b>\$3,674,235</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	7,520,991

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	4,887,211
300 Purchased Professional and Technical Services	263,570
400 Purchased Property Services	1,421,165
500 Other Purchased Services	517,058
600 Supplies	4,126,206
800 Other Objects	3,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$18,739,801</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	4,456,594
200 Personnel Services - Employee Benefits	2,757,994
300 Purchased Professional and Technical Services	64,200
400 Purchased Property Services	84,500
500 Other Purchased Services	5,308,458
600 Supplies	1,320,802
700 Property	1,000,000
800 Other Objects	5,120
<b>Total Student Transportation Services</b>	<b>\$14,997,668</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	2,295,656
200 Personnel Services - Employee Benefits	1,603,846
300 Purchased Professional and Technical Services	900,778
400 Purchased Property Services	7,320
500 Other Purchased Services	153,426
600 Supplies	89,000
800 Other Objects	10,615
<b>Total Support Services - Central</b>	<b>\$5,060,641</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	209,201
<b>Total Other Support Services</b>	<b>\$209,201</b>
<b>Total Support Services</b>	<b>\$91,789,853</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,779,412
200 Personnel Services - Employee Benefits	804,673
300 Purchased Professional and Technical Services	171,630
400 Purchased Property Services	76,655
500 Other Purchased Services	168,714
600 Supplies	218,074
700 Property	25,000
800 Other Objects	114,677
<b>Total Student Activities</b>	<b>\$3,358,835</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	5,026
200 Personnel Services - Employee Benefits	1,990



LEA : 123465702     North Penn SD

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<u>Description</u>	<u>Amount</u>
600 Supplies	16,228
<b>Total Community Services</b>	<b>\$23,244</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,382,079</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,281,218
900 Other Uses of Funds	9,800,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$12,081,218</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	4,183,541
<b>Total Interfund Transfers - Out</b>	<b>\$4,183,541</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,500,000
<b>Total Budgetary Reserve</b>	<b>\$1,500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,764,759</b>
<b>TOTAL EXPENDITURES</b>	<b>\$300,386,149</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	62,000,000	56,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	15,000	15,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,000,000	500,000
Other Capital Projects Fund	4,200,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	3,000,000	2,000,000
Child Care Operations Fund	400,000	400,000
Other Enterprise Funds	40,000	40,000
Internal Service Fund	7,000,000	7,000,000
Private Purpose Trust Fund	250,000	250,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$81,055,000</b>	<b>\$66,955,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	225,000	225,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$225,000	\$225,000
TOTAL CASH AND INVESTMENTS	\$81,280,000	\$67,180,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	68,254,000	58,454,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,900,000	6,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	29,500,000	29,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$103,654,000</b>	<b>\$93,954,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$103,654,000</b>	<b>\$93,954,000</b>	



<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$103,654,000	\$93,954,000

Account Description	Amounts
0810 Nonspendable Fund Balance	977,044
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	16,686,043
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$36,192,566
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$38,669,610